



Local Authority  
Pension Fund  
Forum

# 19<sup>TH</sup> Annual LAPFF Conference

3, 4, 5 December 2014

The Highcliff Marriott Hotel, Bournemouth

# PRODUCTIVE

# INVESTMENT:

## Public funds and public purpose

**OUR ANNUAL** Conference theme this year reflects the 'great debate': what are the LGPS assets doing! Everyone, from the Treasury to the think tanks, across stakeholders, companies and local communities, wants a piece of the action. Our title reflects the challenges: 'Productive Investment: Public Funds and Public Purpose'. With over £150 billion in assets across the funds, there has been endless

speculation about how this capital should be invested.

Of course the first call on these assets is the continuing need to pay pensions, now and at any time in the future. Much of the debate has focussed on the role for local authority pension fund investment in city and urban development to reinvigorate local and regional economies through impact investing, amongst other strategies. To follow that route at our conference we have **Lord Michael Heseltine**, a consistent, experienced and vocal policy advocate for urban themes. He will contribute by providing a UK perspective on the challenges communities, city governments, central governments and investors all face in coming to the aid of our great cities.

The approach of Northern Cities in creating new centres of economic and social growth has already begun. Our second keynote speaker is **Jim O'Neill**, formerly head of Economics at Goldman Sachs and

avid Manchester United fan. Jim now heads up the Cities Growth Commission and will set out their case for regional growth strategies based on turbo boosting northern city development.

Other themes to be explored at the Conference are new asset owner strategies on executive pay; diversity recruitment; shareholder nominated directors; preparing for the new LGPS and the fate of RBS, with journalist and broadcaster **Ian Fraser**, author of '*Shredded: Inside RBS the bank, the Bank that Broke Britain*'.

The LAPFF conference is the largest gathering of institutional investors in the UK focussing on responsible investment. LAPFF brings together 60 public sector pension funds with combined assets over £150 billion. Our conference is regularly attended by 200 delegates and has become noted for its range and focus for pension fund trustees. It is also regarded as a showcase for responsible investment.

# 19<sup>TH</sup> Annual LAPFF Conference, 2014

3,4,5 December, The Highcliff Marriott Hotel, Bournemouth

**Programme** Productive investment: public funds and public purpose

## WEDNESDAY 3

3.30pm

**LAPFF member roundtable**

7.30pm

Drinks reception

8.30pm

Dinner

sponsored by  
Sarasin & Partners



Entertainment  
sponsored by  
Darwin Property  
Investment  
Management



Refreshments  
throughout the  
conference  
sponsored by  
Jupiter



Conference badges  
sponsored by  
Royal London  
Asset Management



Conference bag  
sponsored by AGF



Conference delegate  
folder sponsored  
by Martin Currie



Conference notebook  
sponsored by  
Capital Dynamics



Conference pen  
sponsored by  
LGT Capital  
Partners



Conference gift  
sponsored by  
Robbins Geller  
Rudman & Dowd



## THURSDAY 4

9.30am **Welcome to the conference**

Cllr Kieran Quinn, Chair of LAPFF

9.45am **What kind of infrastructure investment do we need?**

Speaker to be announced

10.30am Q&A

10.45am Refreshments

11.00am **LAPFF engagement**

Cllr Kieran Quinn, Chair of LAPFF and GMPF  
Cllr Richard Greening, LAPFF Executive and  
Chair of LB Islington PF  
Cllr Cameron Rose, Vice Chair of LAPFF,  
Lothian Pension Fund

11.40am **Mergers and acquisitions**

Tim Bush, PIRC Ltd  
+ speakers to be announced

12.15pm **Rt Hon the Lord Heseltine CH**

Former Deputy Prime Minister  
**No stone unturned, urban regeneration**

1.00pm Lunch

2.00pm **'Shredded inside RBS'**

Ian Fraser, journalist and author

2.45pm **International activism**

James Hoffa, General President, International  
Brotherhood of Teamsters  
Louis Malizia, Asst Director, Capital Strategies  
Dept, International Brotherhood of Teamsters  
Yasuaki Kinoshita, Chief Portfolio Manager,  
Nissay Asset Management

3.45pm Refreshments

4.10pm **LGPS issues**

Bob Holloway, DCLG  
Cllr Kieran Quinn, Chair of LAPFF and GMPF  
Cllr Denise Le Gal, Chair Surrey CC Pension  
Fund  
Terry Crossley, Barnett Waddingham

4.50pm Q&A

5.15pm Close

7.30pm Drinks reception  
sponsored by Entrust



8.30pm Dinner  
sponsored by Robbins  
Geller Rudman & Dowd



## FRIDAY 5

9.30am Welcome back from the chair of LAPFF,  
Cllr Kieran Quinn

9.40am Conference chair  
David Pitt-Watson, London School  
of Economics

9.45am **Building cities for the future**

Jim O'Neill, Chairman, City Growth  
Commission

10.30am **Executive pay:**

**Alignment or intrinsic value**

Cllr Kieran Quinn, Chair of LAPFF  
and GMPF  
Natasha Landell-Mills, Sarasin & Partners  
James Upton, Senior Manager,  
Governance, BHP Billiton (invited)

11.15am Refreshments

11.30am **Board diversity and director  
competencies**

Laura Carstensen, Non-Executive  
Director, Equality & Human Rights  
Commission  
Fiona Reynolds, CEO, Principles for  
Responsible Investment

12.15pm **How better business practice can drive  
both market and social returns**

**Cherie Blair, CBE, QC**, Chair, Omnia  
Strategy LLP

1.00pm Conference close

Buffet lunch

If you would like to book a place please complete the following registration form

**19<sup>TH</sup> Annual LAPFF Conference, 2014**  
Productive investment: public funds and public purpose

**3, 4, 5 December 2014** at the Bournemouth Highcliff Marriott Hotel, St Michael's Rd, Westcliff, Bournemouth BH2 5DU

- LAPFF members receive two complimentary delegate places
- Local Authority delegates, non-LAPFF members and 'not-for-profit' organisations: £500 +VAT (£100) = £600.00
- Delegates not in the above categories, delegate rate: £1,500 +VAT (£300) = £1,800

Please register the following for the Local Authority Pension Fund Forum 19th Annual Conference on 3, 4, 5 December 2014 at the Bournemouth Highcliff Marriott Hotel:

NAME \_\_\_\_\_

POSITION \_\_\_\_\_

ORGANISATION \_\_\_\_\_

ADDRESS \_\_\_\_\_

POSTCODE \_\_\_\_\_

TELEPHONE \_\_\_\_\_

FAX \_\_\_\_\_

EMAIL \_\_\_\_\_

- Please specify any dietary requirements

LAPFF member booking

Non-LAPFF member local authority rate

- please invoice my organisation
- cheque made payable to 'PIRC Ltd' enclosed
- please charge my credit card

Full delegate rate

- Please invoice my organisation
- cheque made payable to 'PIRC Ltd' enclosed
- Please charge my credit card

I cannot attend but I would like to order the conference papers at £150

Type of card: Visa / Switch / Mastercard / JCB

CARD NO \_\_\_\_\_

EXPIRY DATE \_\_\_\_\_

NAME OF CARD HOLDER \_\_\_\_\_

SIGNED \_\_\_\_\_

DATE \_\_\_\_\_

I would like to attend the following **social events** at the LAPFF 19th Annual Conference on 3 & 4 December 2014.

Drinks reception on Wednesday 3 December, at 7.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.

Conference dinner on Wednesday 3 December, at 8.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.

Drinks reception on Thursday 4 December at 7.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.

Conference dinner on Thursday 4 December at 8.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.

If you would like to make a reservation at the Bournemouth Highcliff Marriott Hotel, rooms have been reserved on 3 & 4 December for the LAPFF conference at £117 per night including breakfast. Delegates are responsible for their own accommodation.

Please contact the Bournemouth Highcliff Marriott Hotel directly on 0870 400 7211 and quote the LAPFF Conference when reserving a room. All rooms will be allocated on a first come, first served basis. Alternatively [click on this link](#) which will direct you to the Bournemouth Highcliff Marriott Hotel's home page with the negotiated rate code already entered in the appropriate field and you can quickly make your room reservation.

Please return the completed form to:

Janice Hayward  
LAPFF Research and Engagement Partner  
PIRC Limited  
6th floor,  
9 Prescott Street  
London E1 8AZ  
Tel: 020 7392 7894 · Fax: 020 7680 4081  
Email: JaniceH@pirc.co.uk

Please note that payment must be received by PIRC before the conference date in order to guarantee your registration. Cancellations up to 21 days before the event will be accepted subject to 30% administration charge. Cancellations received less than 21 days prior to the event receive no refund of fees. Substitute delegates are welcome with prior notification.

LAPFF reserves the right to alter or amend the programme due to circumstances beyond its control.

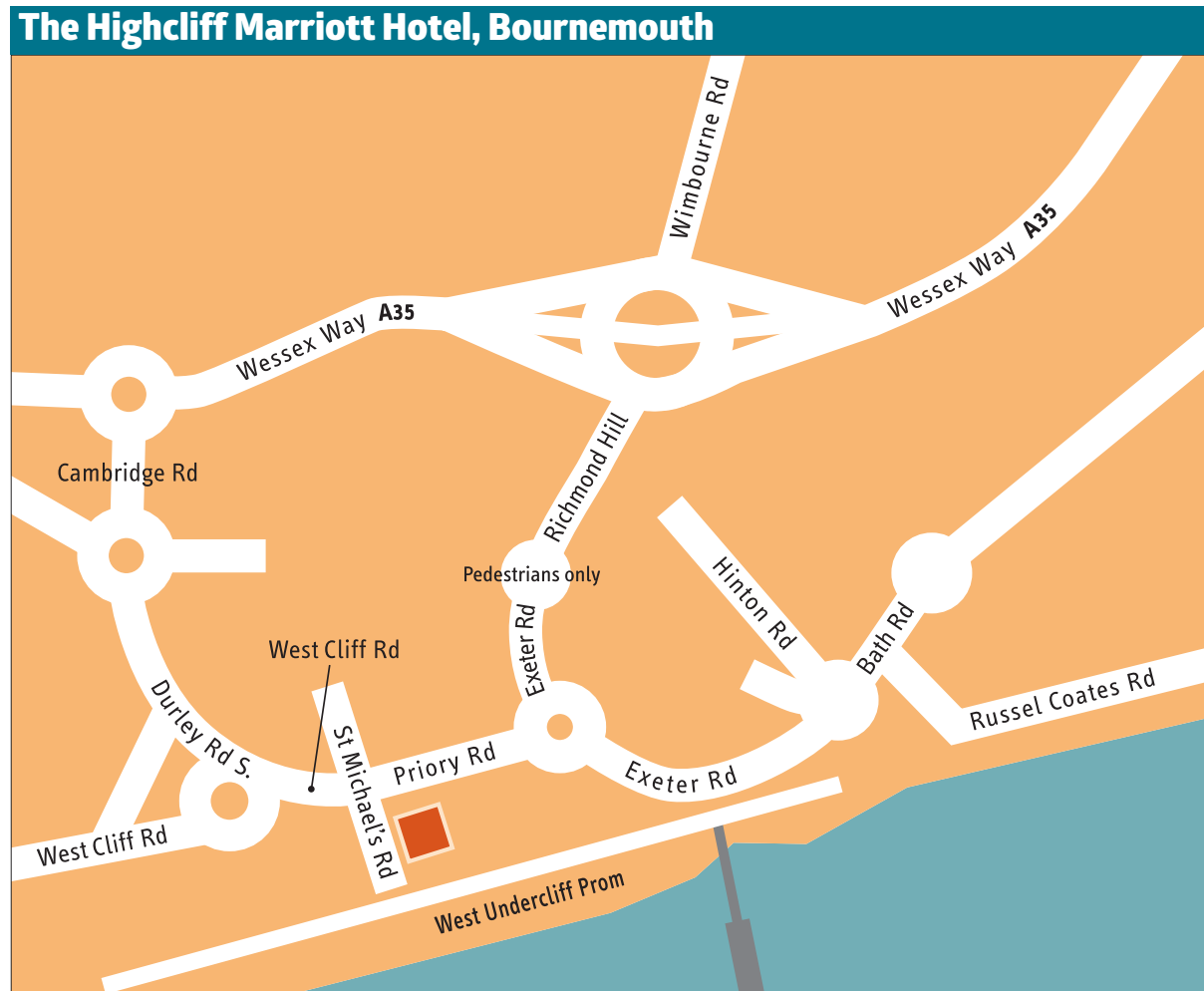
THE LAPFF CONFERENCE 2014 GRATEFULLY ACKNOWLEDGES THE SPONSORSHIP OF THE FOLLOWING ORGANISATIONS:



## 19<sup>TH</sup> Annual LAPFF Conference, 2014

### Productive investment: public funds and public purpose

3,4,5 December 2014



The Highcliff Marriott Hotel is in **St Michael's Road, Bournemouth**.

#### **BY ROAD, FROM THE NORTH AND EAST:**

from the M3 take the M27 to the end of the motorway following signs for Bournemouth (A31). Turn left onto the A338 (Wessex Way) at Ashley Heath roundabout, following signs for Bournemouth International Centre (BIC) and Westcliff.

At Westcliff Road take the second turning on your right (past pedestrian crossing) into St Michael's Road. The hotel is at the end of the road on the right.

#### **FROM THE WEST:**

from the A35 follow the signs for Bournemouth Town Centre (BIC/Westcliff). When you reach Westcliff Road follow directions as above.

THE LAPFF CONFERENCE 2014 GRATEFULLY ACKNOWLEDGES THE SPONSORSHIP OF THE FOLLOWING ORGANISATIONS:

Robbins Geller  
Rudman & Dowd LLP

  
SARASIN  
& PARTNERS

  
AGF

  
ROYAL  
LONDON

  
Darwin  
Property Investment Management

  
Capital Partners  
your partner for alternative investments

ENTRUST

  
JUPITER

  
martin  
currie

CapitalDynamics 